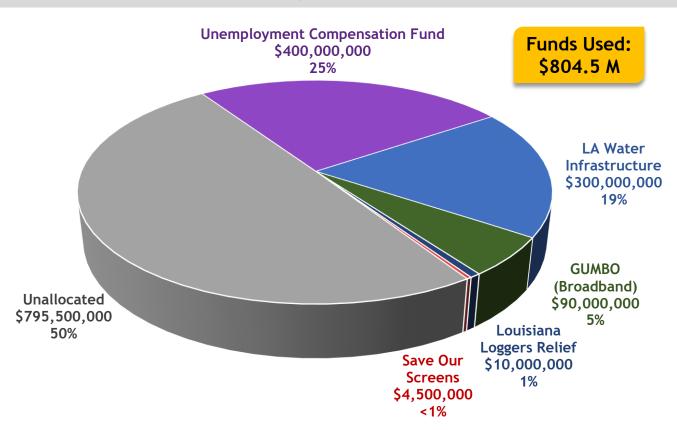
## Coronavirus State Fiscal Recovery Fund Tranche #1 Estimate = \$1.6 Billion

- The American Rescue Plan Act of 2021 allocated an estimated \$3.2 billion to Louisiana from the Coronavirus State Fiscal Recovery Fund
- This does not include \$1.8 billion from the Coronavirus Local Fiscal Recovery Fund
- HB642 directs some of this funding into the Louisiana Rescue Plan Fund to be used for various state initiatives including:

## **Funding Allocations:**



## **Descriptions of usages:**

- **1. Unemployment Compensation Fund** Replenishes the fund from a zero balance to prevent further borrowing from the federal government
- 2. Louisiana Water Infrastructure Program Grants for community water and sewer systems
- 3. GUMBO Program Grants to municipalities and internet service providers to expand broadband
- **4. Louisiana Loggers Relief Program** Grants to eligible timber harvesting and timber hauling business impacted by COVID-19
- 5. Louisiana Save Our Screens Program Grants to eligible movie theaters impacted by COVID-19